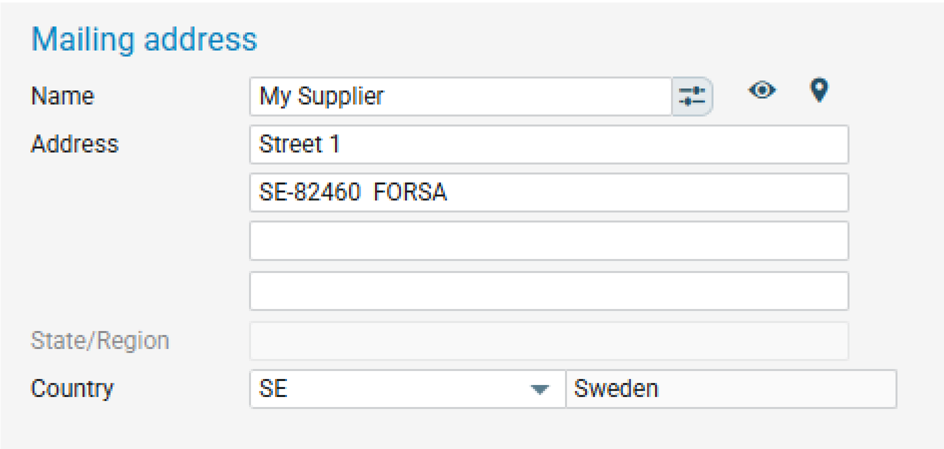
Prepare for new ISO 20022 address requirements in supplier payments

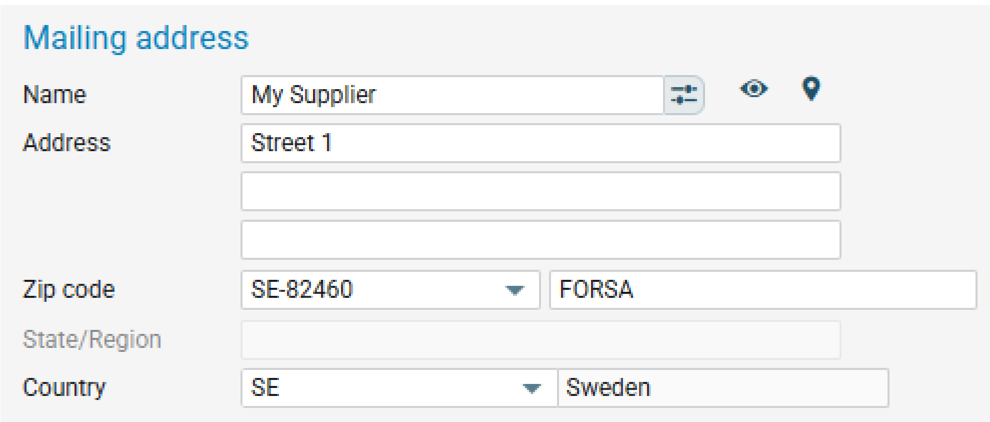
New ISO 20022 requirements mean that supplier addresses used in payment files will need to be stored in a structured or hybrid structured format. From November 2026, unstructured postal addresses will no longer be accepted in relevant payment messages, which may affect SEPA and international payments if supplier address data is incomplete or stored as free text.

This is an example of how a "general" address looks in Monitor:



Here we lack information of what part of the address has to do with Street name, Zip-code, name of the Town etc.

Here is the same address in a structured form in Monitor:



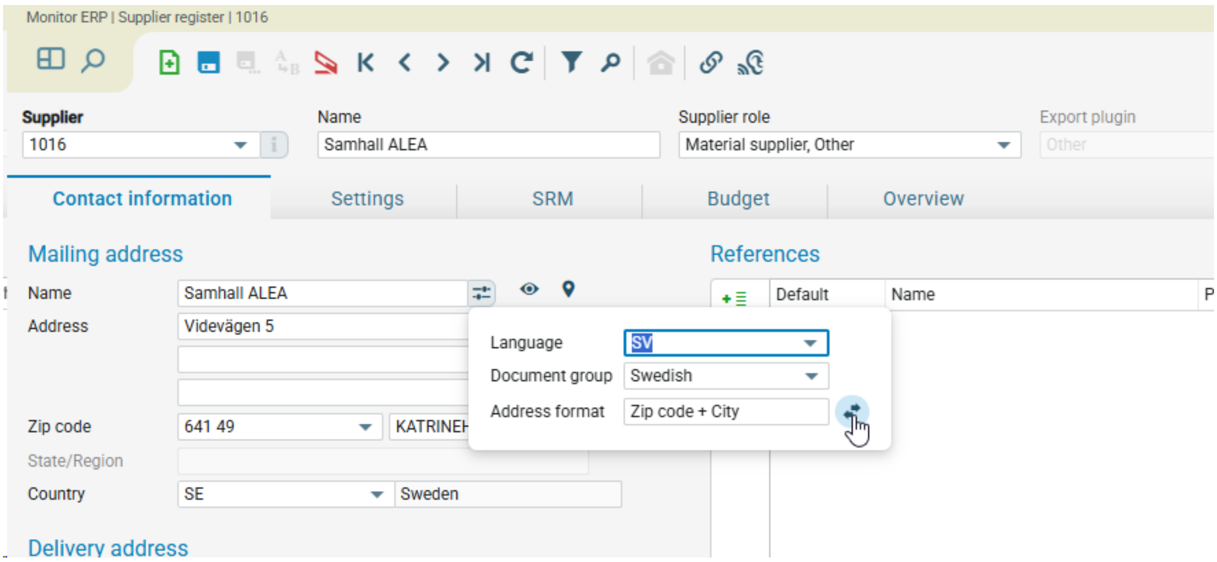
To support this transition, Monitor ERP will introduce new validations in the payment flow. If a supplier address does not meet the required format, you will be informed before the payment file is created or sent. This helps reduce the risk of rejected payments and gives you time to correct supplier data in a controlled way. Also, if you are using Bank Integration in Monitor, this validation of addresses is already taking place during payments.

How you can prepare

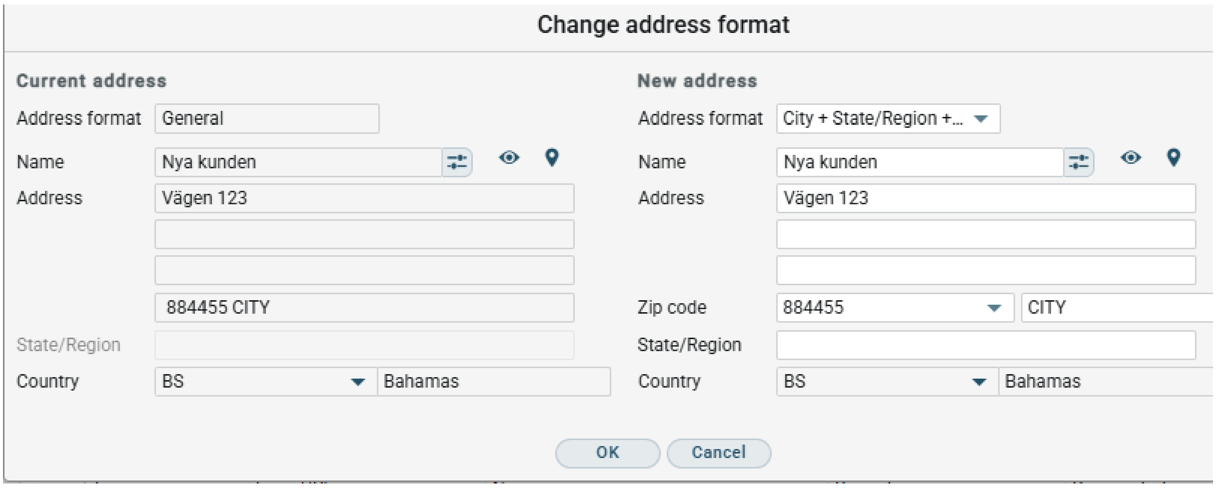
- Review your supplier addresses (first and foremost the **mailing address**), especially for suppliers used in SEPA or international payments.
- Make sure street address, postal code, town, and country are available in separate address fields where required.
- Review your country settings in Monitor ERP and avoid generic address format for countries where payment files or bank integrations are used.
- Plan your data cleanup before the November 2026 deadline to avoid last-minute payment disruptions.

New helper function in version 26.5

In version 26.5, Monitor ERP has introduced a helper function to make it easier for you to change supplier addresses manually. A new button, **Change address format**, is available from the address settings. The function shows the current address format and helps you convert the address to another format.



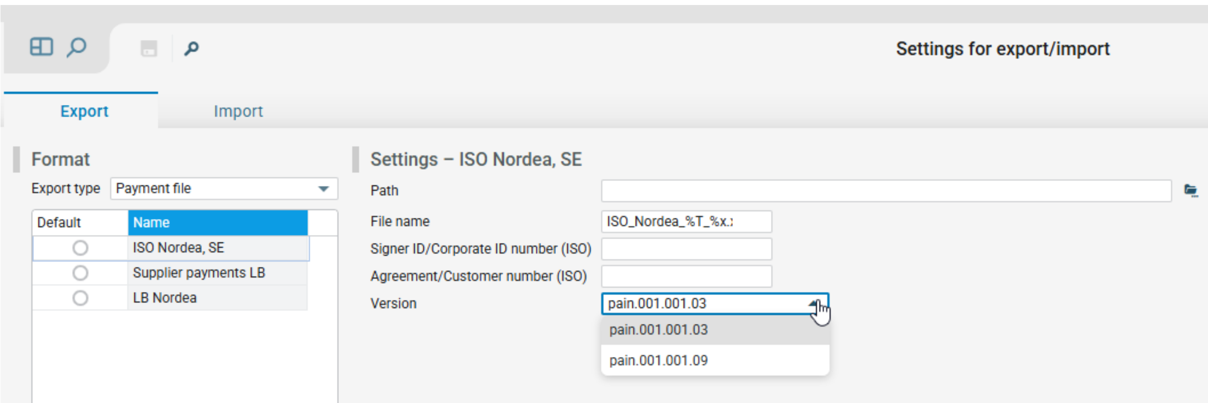
When you open the function, the current address is displayed on the left side and the new address format on the right side. Monitor ERP suggests values for the structured address fields based on the existing generic address, for example street address, postal code, town, and country. You should always review and adjust the suggestion before saving.



Important: The conversion is intended as support for your manual cleanup. You are still responsible for verifying that supplier address data is correct before payments are sent.

What happens next?

From version 26.6, Monitor ERP will support the new ISO payment format, pain.001.001.09. During the transition period, you can choose between the current version 03 and the new version 09. This allows you to test the new format with your bank before November, if your bank is ready, while continuing to use the current format until your bank adopts the new version. The setting can be changed for your selected bank format(s) in **Settings for import/export**, selecting export type Payment file and checking the setting for your bank:



If you are unsure which format to use from November 2026, please contact your bank. Some banks, for example in Denmark, have informed us that format version 03 will still be used. For this reason, we will also ensure that files using the older format can handle structured addresses.

If you use our Bank Integration functionality, you do not need to choose a payment format manually. Once your supplier addresses have been updated, you are ready for the upcoming changes.

More information regarding the new payment format will be available later this year.